
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 13, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127955H0	
High Rate ¹	0.070%	
Allotted at High Price	61.79%	
Investment Rate ²	99.994556	
	0.071%	
Median Rate ³	0.060%	
Low Rate ⁴	0.030%	
Issue Date	March 15, 2012	
Maturity Date	April 12, 2012	
	Tendered	Accepted
Competitive	\$161,651,467,900	\$39,789,417,900
Noncompetitive	\$210,654,700	\$210,654,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$161,862,122,600	\$40,000,072,600⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$165,643,668,600	\$43,781,618,600
	Tendered	Accepted
Primary Dealer ⁷	\$137,739,000,000	\$27,650,100,000
Direct Bidder ⁸	\$17,544,000,000	\$5,770,850,000
Indirect Bidder ⁹	\$6,368,467,900	\$6,368,467,900
Total Competitive	\$161,651,467,900	\$39,789,417,900

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$161,862,122,600/\$40,000,072,600 = 4.05

⁶ Awards to combined Treasury Direct systems = \$95,836,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.